



NATIVE AMERICAN FISH & WILDLIFE SOCIETY  
10465 Melody Drive, Ste. 307, Northglenn, CO 80234  
1-866-890-7258, (303)466-1725  
[www.nafws.org](http://www.nafws.org)

Native American Fish & Wildlife Society

## RESOLUTION

Title: Investment Plan of Operation

Resolution No. 19-008

WHEREAS, the Native American Fish and Wildlife Society ("Society") was established in recognition of the importance and respect accorded to fish and wildlife by Native American people; and

WHEREAS, the Society is composed of Indian Tribes, organizations and people as well as federal and state agency representatives forming "a national non-profit Native American organization to aid in the development and protection of Native American fish and wildlife resources"; and

WHEREAS, the Society Board of Directors is responsible for ensuring the efficient administration of its budget, investments and programs to carry out the Society's goals and objectives in a financially responsible manner; and

WHEREAS, funds, which have been referred to as Foundation Assets, in the amount of \$300,000.00 (Funds), that were transferred to the Society in December of 2008, will be invested with the Indian Land Tenure Foundation (Investment Company), 151 East County Road, B-2, Little Canada, Minnesota 55117-1523, PH: 651-766-8999; and

WHEREAS, such Funds will be invested beginning in January, 2020 and the interest and/or income earned from the invested Funds can be used for the purposes, and are subject to the terms and conditions, set forth in the Society Investment Plan of Operation attached to this Resolution as Exhibit 1; and

WHEREAS, should the Society Board of Directors determine that it is necessary to expend the principal, or any part thereof, of the Funds for the purposes identified in the Society Investment Plan of Operation; such expenditure shall be subject to the terms and conditions set forth in the Plan.

NOW THEREFORE BE IT RESOLVED, that the Native American Fish & Wildlife Society Board of Directors hereby approves the Investment Plan of Operation attached to this Resolution as Exhibit 1; and

BE IT FURTHER RESOLVED, that the Native American Fish and Wildlife Society Board of Directors hereby selects the Indian Land Tenure Foundation as the Investment Company for the investment of the Funds and related financial services, subject to a successful background investigation of the Investment Company; and

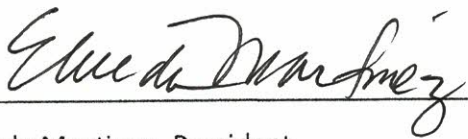
BE IT FURTHER RESOLVED, that the Native American Fish and Wildlife Society Board of Directors hereby requires the Investment Company to provide regular and periodic reports to the Executive Director and officers of the Society on the Funds' investment and the income and/or interest generated by the Funds. The Investment Company shall report on the status of the investment to the full Board of Directors at both the annual Society meeting/conference in May and at the Society Board of Directors meeting in December of each year; and

BE IT FINALLY RESOLVED, that the Native American Fish and Wildlife Society Board of Directors will review the Investment Plan of Operation on an annual basis as well as the performance of the Investment Company to determine if the Plan needs to be amended and if the Society should continue to contract with the Investment Company.

Certification

This Resolution was enacted by the affirmative vote of the Society's Board of Directors who were all present at a Board of Directors meeting held on December 13, 2019. The vote was 13 voting in favor, 0 voting against and 0 Directors abstaining.

Dated this 13th Day of December, 2019.



Elveda Martinez, President  
Native American Fish & Wildlife Society

Attest:



Mitzi Reed, Secretary/Treasurer  
Native American Fish and Wildlife Society

Exhibit 1 – NAFWS Investment Plan of Operation (Attached)



## Exhibit 1 to Resolution No. 19-008

### Native American Fish and Wildlife Society Investment Plan of Operation

At a Native American Fish and Wildlife Society (Society) Board of Director's meeting, held on Friday, December 13, 2019 in Denver, Colorado at which time that a quorum was present, the following Investment Plan of Operation was approved by the Society Board of Director's Resolution No. 19-008.

Funds, which have been referred to as Foundation Assets, in the amount of \$300,000.00 (Funds), that were transferred to the Society in December of 2008, will be invested with:

Investment Company: Indian Land Tenure Foundation (Investment Company)  
Contact Person: Cris Stainbrook, President  
Address: 151 East County Road, B-2, Little Canada, Minnesota 55117-1523  
Phone: 651-766-8999  
Email: [cstainbrook@iltf.org](mailto:cstainbrook@iltf.org)  
Website: <https://ILTF.org>

Such Funds will be invested beginning in January, 2020.

Such interest and/or income earned from the Funds can be used for any of the following purposes:

1. To advance tribal natural resource management projects and programs;
2. To provide grant awards to individual tribal programs for the benefit of their fish, wildlife, recreation and conservation law enforcement programs and to stimulate new natural resource management project development;
3. To fund technical education and training assistance programs, workshops, seminars and conferences that provide management instruction concerning fish and wildlife, recreation and conservation issues;
4. To provide scholarship and career development opportunities to Native American individuals who wish to pursue academic degrees in fish, wildlife, recreation management, conservation law enforcement or degrees in related fields of study;
5. To provide grants for the development and maintenance of the summer youth practicums;
6. To administer a Match/Challenge grants award program in order to secure the maximum funding for Tribes and their natural resource management programs; or
7. For any other charitable, scientific, cultural or educational purpose deemed appropriate by the Society, including personnel and related expenses incurred by the Society to increase contributions to the Society for the above purposes.

Interest and/or income earned on the Funds will only be taken out of the investment account on an annual basis in January of each year.

Such investment account interest and/or income can also be left in the investment account, therefore increasing the principal amount of the Funds.

### Expenditure of the Principal

Should the Society Board of Directors determine that it is necessary to expend the principal, or any part thereof, of the Funds for the purposes identified above, such expenditure shall be subject to the following terms and conditions:

1. A principal expenditure plan will be developed and submitted to the Society Board of Directors at least sixty (60) days in advance of a vote on the principal expenditure plan, which advance notice will provide an opportunity for the Directors to seek appropriate input on such principal expenditure plan from their regional membership; and
2. The principal expenditure plan is approved by a majority vote of the Society Board of Directors.

The Funds shall only be expended as permitted in the principal expenditure plan.

The Investment Company shall be responsible for providing regular and periodic reports to the Executive Director and officers of the Society on the investment of the Funds, revenue or interest from the Funds and associated expenses. The Investment Company shall report on the status of the investment to the full Board of Directors at both the annual Society meeting/conference in May and the at the Society Board of Directors meeting in December of each year.

The Society, when necessary, will seek expert advice to review investment reports and provide the Board of Directors with recommendations and updates on investment documents.

Amendments: This Investment Plan of Operation will be reviewed on an annual basis. Amendments can only be made with the approval of the Society Board of Directors.

This Investment Plan of Operation is officially executed only after the Society Board of Directors have approved and executed this document.

Native American Fish and Wildlife Society:

By: Elveda Martinez Date: 1/2/20  
Elveda Martinez, President

Attest: Mitzi Reed Date: 01/02/20  
Mitzi Reed, Secretary/Treasurer